



Paris, 28th of December 2018

Update-Vacant role of ACI FMA President Delegated

Dear Councillors,

I wrote to you on 12 September 2018 regarding the Management Board's intention to fill the vacant role of ACI FMA President Delegated or Managing Director. At the Council Meeting in Cairo/Egypt, Council approved the ACI FMA budget for 2019 that includes the expenses associated with the hiring of a President Delegated or Managing Director.

In the meantime, the Management Board is in advanced discussions with a preferred candidate that it considers highly suitable for the role of President Delegated. The candidate is extremely interested in the role and is very committed to moving ACI FMA forward with the renewed enthusiasm that we require. However, the recruitment process has been stalled as the candidate was made aware of apparent attempts by a few representatives of European National Associations to discredit the candidate and/or to criticise the recruitment process. Furthermore, the candidate is apprehensive that progressive National Associations are somewhat silent to advocate a reform agenda that will further positively transform ACI FMA so that the association can remain relevant for years to come.

The Management Board is disappointed that this important recruitment process has stalled due to the actions of some individuals, but nevertheless we will continue the dialogue as efficiently as we can to bring this to a successful conclusion. Noting however how important this role is for ACI FMA and how long the position has been vacant the Management Board has also elected to run simultaneously and in parallel, a passive recruitment process for the role so that we cover the risks that the hiring discussion with the desired candidate cannot be brought to a successful conclusion.

Therefore, all National Associations are invited to circulate/publish this pre-information. The job description will be sent on January 8th in order to properly advertise the role. The documents will also appear on the ACI FMA website shortly. Applications can be submitted to the attention of the Chairman (bruno.langfritz@acifma.com) until January 31st, 2019.

For the avoidance of doubt, the Management Board (in line with articles IX.3.1.4, X.2.4 and XIII.1 of the current statutes) will have sole discretion/authority and will determine the successful candidate.

Please do not hesitate to contact us if you have any questions.

Best regards,

Bruno Langfritz Chairman